

Cool Japan Fund Inc.  
Tokyo, September 6, 2019

## **Cool Japan Fund has sold its shares in GREEN TEA WORLD USA, Inc.**

Cool Japan Fund (CJF) announces that it has sold all its shares in Green Tea Word USA, Inc. (GTWU) to Green Tea World Holdings Co., Ltd. (GTWH, Representative: Hiroshi Maeda, Headquarters: Nagasaki-city, Nagasaki prefecture).

In April 2015, CJF invested in GTWU conducting a Japanese tea cafe business in the U.S. with the aim of helping increase the presence of Japanese tea and local products in the country jointly with GTWH.

CJF received a request from GTWH to sell all its shares in GTWU to GTWH, and after mutual consultation between CJF and GTWH, CJF decided to agree to the request.

Prior to this transfer of the shares, all the related lawsuits were withdrawn after entering into a peaceful settlement between the parties.

Reference) CJF announced its investment in GTWU on April 6, 2015.

[https://www.cj-fund.co.jp/en/files/press\\_150406-1.pdf](https://www.cj-fund.co.jp/en/files/press_150406-1.pdf)

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