

Cool Japan Fund Inc.
Tokyo, July 9, 2021

Cool Japan Fund has sold its shares in GF CAPITAL PTE. LTD.

Cool Japan Fund (CJF) announces that it has sold all its shares in GF CAPITAL PTE. LTD. (GF CAPITAL) to G-FACTORY CO., LTD. (G-FACTORY).

In December 2017, CJF invested in Singapore-based GF CAPITAL jointly with G-FACTORY, a company that provides small and midsize food service companies in Japan with one-stop consulting services, with the aim of supporting those companies' business expansion into the ASEAN market.

Since the investment, GF CAPITAL has played a role as a platform for many companies to expand their restaurant business, especially into Thailand and Singapore, through one-stop services such as local market research, supporting acquisition of the property, incorporation of the company, contract negotiation, obtaining permission or licenses, hiring personnel, and the lease arrangement.

In GF CAPITAL's new endeavor into its next growth phase, after mutual consultations between CJF and G-FACTORY, CJF decided to sell all its shares in GF CAPITAL in order to ensure its further management flexibility.

About GF CAPITAL PTE. LTD.

Established : March 2015

Headquarters : Singapore

Representative : Masayuki Katahira

Details of Business: consulting services for small and midsize Japanese restaurant companies

Overview of investment

Authorized investment : JPY 500 million (maximum)

Amount invested : Approximately JPY 200 million

Announcement date : December 20, 2017

Press Release : https://www.cj-fund.co.jp/en/files/press_171219-1.pdf

Contact for details regarding this document:

Cool Japan Fund (PR representative: Aikawa, Okuyama) Tel +81(0)3-6406-7500

Cool Japan Fund Homepage: <https://www.cj-fund.co.jp/en/>