

November 22, 2022  
Cool Japan Fund  
(Cool Japan Fund Inc.)

## **Announcement Concerning Media Reports**

In response to certain media reports related to the meeting of the Committee on Fiscal Investment and Loan Program of the Fiscal System Council convened today, Cool Japan Fund wishes to make the following announcement.

Cool Japan Fund has been discussing a fundamental review and reported results and progress of the review at the meeting, on account of the cumulative loss as of the end of fiscal 2021.

At the meeting, it was presented that in case the review does not bear fruit in the future, a path forward could be considered with organizational consolidation or abolition as a precondition.

Therefore, there is not any plan for consolidation and abolition of Cool Japan Fund at this point. Cool Japan Fund will continue to support and promote firmly the development of demand overseas with the aim of capturing demand overseas leveraging the charms of Japanese lifestyle culture.

Inquiries about this document:  
Cool Japan Fund (PR Representatives: Hashimoto/Tachibana)  
Tel: +81(0)3-6406-7500