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Cool Japan Fund Inc.

Cool Japan Fund's Additional Investment for Stellar Works, a High-End Furniture and Lifestyle Products Brand Leveraging Japanese Technique, Design and Materials

Cool Japan Fund (CJF) has decided to provide additional financial support through establishing a commitment line up to JPY 400 million to Stellarworks International Co., Ltd (Stellar Works), a company that produces furniture and lifestyle products incorporated with Japanese materials and production techniques. Stellar Works' collections have been installed in various high-end hotels, restaurants, offices and many other premium venues around the world.

Stellar Works is globally recognized for its sophisticated design aesthetic achieved in collaboration with world-renowned architects, interior designers and product designers, as well as its refined production techniques based on high-standard quality control enabled by skilled Japanese engineers at its factory - established as a joint venture with a luxury furniture manufacturer in France. Stellar Works has built an extensive network in high-end markets in various regions such as Europe, the United States, Japan and China.

Following CJF's investment in September 2020, Stellar Works' business has been impacted by lockdowns and supply chain disruptions during the COVID-19 pandemic. Stellar Works has managed to maintain its business scale with continuous sales and marketing efforts under the difficult circumstances, and now in the post-pandemic phase, the company needs to enhance its business foundations to maintain sustainable profit.

Within this context, CJF decided to establish a commitment line for Stellar Works to support new initiatives such as streamlining businesses, enhancing sales management and optimizing factory operations, in order to make further growth. With this support, Stellar Works aims at establishing a strong business basis, which enables mid- and long-term growth with the firm's sophisticated design aesthetics and advanced production capabilities.

Reference) Cool Japan Fund Press Release

- Investment in a High-End Furniture and Lifestyle Products Brand Leveraging Japanese Technique, Designs and Materials (September 15, 2020)

https://www.cj-fund.co.jp/en/files/press_200915-en.pdf

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