



July 19, 2024
Cool Japan Fund Inc.

Cool Japan Fund Transferred Shares of Cool Japan Park Osaka Co., Ltd.

Cool Japan Fund Inc. (CJF) announces that it has transferred all of its shares of Cool Japan Park Osaka Co., Ltd. ("CJPO" or the "Company") to the Company.

In March 2018, CJF invested in Cool Japan Park Preparation Co., Ltd.* together with 13 private sector companies. The investment was made to address a shortage of theaters in Osaka and implement a project to develop a new theater in Osaka Castle Park, a popular year-round destination for overseas visitors.

Following the investment, CJPO opened Cool Japan Park Osaka in February 2019 and had been offering entertainment aimed at foreign visitors, including non-verbal and dance-focused performances, as well as performances featuring Japanese culture and music, but there had been a decline in performances aimed at foreign visitors in part due to the changing international travel environment under the COVID-19 pandemic. Recently, however, the number of foreign visitors has increased again, and in response CJPO has been working to develop an environment that makes it easier for foreigners to access Japanese entertainment content, including performance and theater information offered in foreign languages.

While CJF expects that CJPO will continue to create and disseminate entertainment content that will further attract foreign visitors going forward, given that a certain period of investment has elapsed, CJF has decided to transfer all of its shares to CJPO to enable the Company to drive its business forward with greater agility as a result of ongoing discussions with the Company regarding its future business strategy.

* Following the investment the Company changed its name to Cool Japan Park Osaka Co., Ltd.

Reference) CJF announced its investment on March 23, 2018.
https://www.cj-fund.co.jp/en/files/press_180323-1.pdf

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